

TABOO OPINIONS #75

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11-20-05 THOSE STRANGE CASUALTY COUNTS

Ever notice that in those 'joint operations' with U.S. & Iraqi forces, only U.S. casualties are given after and during an Operation against insurgent forces near a border---like the Syrian border.

Somehow, the Iraqi soldiers never get killed or wounded. I figure either they shrink from the fighting and the government doesn't want to admit it, or the Iraqi forces suffer excessive losses in street-by-street, house-to-house fighting against the insurgents and the governments don't want to admit it.

It wouldn't surprise me if our on-the-scene commanders have been ordered no to tell American media of Iraqi casualties.

Of course insurgent casualties are counted to the last man, woman and child, especially after 'air strikes'.

IN 1915... A dollar was worth 100 cents in purchasing power. Backed by gold.

Today, that 1915 dollar is worth 5 cents and is backed by 'The full faith and credit of the United States of America.'

I laugh and snigger and chortle at that phrase. What a lie!

And currently that 1915 100 cents is losing value at the rate of about 1 cent per year. I can envision a time (though I may not live to see it) when the government will be forced to sell off the National Parks to pay off our Treasury bonds.

We are in hock to our socks to the world, and real-soon-now our creditors in Asia are going to have to stop buying our endless debt paper because our spendthrift citizenry will not be able to buy as much Asian stuff as before.

When the Asians (and others) can no longer sell as much to us and make as big a profit from us and then 'recycle' those \$\$\$ back into our system to keep the game going...

When that cycle is busted, when even we Lords of the Universe

cannot wring another trillion from our maxed-out credit cards and cannot mortgage our houses one-more-time, then a very large load of real shit consequences will hit the really big fan.

Already the housing bubble is showing signs of ripping open, and those millions of tricky 'credit line' borrowing scams based on the escalating values of houses---will require bigger and bigger monthly payments as housing values decline and houses take longer and looonger to sell...at lower and lower prices.

2006 and onward will be interesting. Especially now that Congress and the president have passed and signed into law the new bankruptcy bill making it very much more difficult to use bankruptcy as a method of shrugging off enormous, crushing debts. And especially now that the Federal Reserve is raising interest rates every six weeks, again and again and again...

Higher interest rates on those mountains of debt (with ever-rising monthly payments coming due) will only make life less possible.

You'll see news stories about debtor suicides, families kicked out of 'their' homes... Used stuff will flood the second-hand stores...

Wow. I can hardly wait. I'll laugh and laugh and laugh....
And I haven't even touched the "Energy" crisis.

END TABOO OPINIONS #75