

# TABOO OPINIONS #31

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## **2-5-05 THE DISMAL “SCIENCE”**

Yesterday the Labor Dept. reported that the ‘unemployment’ rate went down to 5.2% from 5.4%. Good news? No. Because only 146,000 new jobs were created in the December 18 to January 18 period, which is less than the natural growth of the population’s labor force, and because a lot of existing workers simply gave up looking for jobs and are not counted as unemployed unless they keep looking in official, recorded fashion

So you see, the official Unemployment Rate each month is a sick joke.

By this current ‘counting’ method, the official unemployment rate will never rise much above 6% in the world’s worst economic depression.

And I only heard reported once yesterday (perhaps it was on CNBC) that the new-jobs-created figure for the previous month had been revised from 157,000 down to 133,000.

And the spinning goes on...the spinning goes on.

END TABOO OPINIONS #31