

# TABOO OPINIONS #108

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## 5-26-08 WHERE HAVE ALL THE CHILDREN GONE 2

The media smell a disaster for Texas coming on as they pay more and more attention to the 400+ '*polygamy sect*' [note the media smear term] children seized by the Texas Child Services department are being (probably illegally) kept in widespread foster homes as a state appeals court ruled 3-0 against the state in no uncertain terms. The state has desperately appealed that ruling to the state supreme court.

The state of Texas is probably looking at 400+ lawsuits and losses in the billions of dollars.

## 5-26-08 THE 'SPECIAL CASE' THAT IS CUBA

Up till this election, no administration, Dem. or Rep, has done much to alleviate the standing draconian U.S. economic sanctions against the horrible communist revolutionary government of Cuba.

Why such a hard-on against Cuba? After all, we were fucking *defeated* by the North Vietnamese communists and damn near pushed into the ocean in South Korea by the communist Chinese!

We don't have sanctions against the Vietnamese or the Chinese today, We welcome their trade and money.

So why do we hate Castro and Cuba so much?

Because, in a nutshell, Cuba used to be a colony of ours ruled by giant American corporations and by the mafia behind figurehead dictators like Batista. And the owners didn't like it when Castro *nationalized* everything in the name of the people. A very bad example.

Ever since that 'communist' revolution, official U.S. government policy has been to starve Cuba into giving back the properties seized after the revolution in 1959.

Never forget: corporations are U.S. citizens and they have one

other advantage you don't have --- they are immortal. They never forget and they can wait ...

So don't be surprised if Obama, as president, inexplicably decides to continue the sanctions (with some small, face-saving changes). He may decide he likes living.

Or, if he insists on doing away with the sanctions, don't be surprised if he is assassinated by a 'lone nut gunman' who doesn't survive arrest --- or if he --- Obama --- dies in an 'accident' convincing enough to satisfy most people.

Who is picked to be Obama's vice president is crucial, I would think. Someone who will toe the corporation Cuba line.

### **5-30-08 THE ECONOMY ACCORDING TO GEIS**

What's *really* going on? In order to avoid the pain of corrective recessions and depressions in which bad debts and bad judgments are suffered, our cowardly governments and the vulnerable financial authorities have repeatedly 'stimulated' the economy out of trouble with low-cost debt, necessarily over time creating vast bubbles of new and accumulated bad debt which in turn required subsequent gargantuan new injections of cheap new debt to keep the economic system alive. But too much debt is like heroin.

They dared not let most of the bad old debts die (and their owners suffer).

There was usually no problem in creating this new debt load --- there seemed no end of people and corporations and cities and states who wanted to borrow and who seemed able to pay it back ...

Until in recent years the point was reached wherein the supply of new debtors who could even remotely be considered able to borrow and repay this new debt became more and more scarce, requiring the creation of vast pools of new debtors whose 'life expectancy' was ever shorter, and whose loans and mortgages required more and more chicanery to keep the money/debt machinery working.

The 'Tech' bubble burst first, in the stock markets, and now we are watching the mortgage bubble collapse, with the 'credit card' bubble next to emerge into public awareness, to be followed by vast declines in business sales and profits, and subsequent oceans of corporate bad debt, cut-backs, unemployment, unemployment causing unemployment, shortages of taxes (voters do stage taxpayer

revolts now and then when stressed and out of jobs) to pay off public bonds and other debts as towns, cities and perhaps even states cut their employees to the bone and declare various forms of bankruptcy.

To combat this contraction trend, the authorities are desperately spending new debt money into existence to keep the system from pell-mell collapse, but the underlying, unavoidable fact is that even more old debt money is being destroyed by defaults, bankruptcy, write-offs, and walking-away.

More “money” is being destroyed than can be borrowed into existence. The result in a shrinkage of the total number of dollars in the world. This is called DEFLATION, and will in time result in eventual depression and very hard, traumatic times for most people.

One horrible result of this long-running, unstoppable debt collapse called deflation is that on the street a dollar will gradually buy more than it used to, as workers desperately take any job to get money for food, as landlords take lower rents to fill apartments empty for years as foreclosure and debt auctions loom, and as hookers accept lower and lower fees for their services [“Get off the table, Mabel, the quarter’s to pay for the beer.” Sorry, couldn’t resist that one.]

Yes, even gas will be cheaper by far, but still expensive compared to crashed wage rates and a shrunken money supply.

There will be millions of debtors around, struggling to pay old ‘inflation’ debts with money suddenly worth more than the money borrowed. This is a fate worse than death to financiers and central bankers who, if possible, will inflate until hell freezes over --- and it will! ---because they live off of devaluing the currency!

But until deflation runs its course and people suffer traumatic poverty for a few years and learn the lesson that DEBT IS BAD!, there can be no real recovery of the economy.

It’s a generational thing: Every generation growing up in a depression learns the debt lessons the hard way, and gradually subsequent generations forget that borrowing is bad; ‘debt’ is never heard; ‘credit’ is the accepted term. (“...and don’t listen to grandpa, he’s crazy and besides, we live in New Times now.”)

Except smart old grandpa is living on 30-year Treasury Bonds he bought 17 years ago paying him 9% every six months, while current bonds pay 4%, and the money paid now is worth five times what it bought in pre-crash days. Isn’t deflation wonderful?

Saving, if you have anything left to save, in this year of 2012, is

in again. Borrowing is suicidal, and besides, nobody will loan you any money anyway! Grandpa says this is like 1937.

Well, I weary of this lecture. You'll all ignore it, anyway.

Guess I'll get online and play checkers with some other 'expert' players. Heh-heh. Or watch some online porno. Seems impossible what you can see just by typing in 'cocksucker'.

**END TABOO OPINIONS #108**